February 9, 2015

To

The Managing Director
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sirs,

Subject: Notice of the Offer for Sale of 36,18,204 equity shares, representing 12.16% of the total paid-up equity share capital of Accel Frontline Limited (**"Company"** or **"AFL"**) by Sellers namely CAC Holdings Corporation, Japan (**"CAC"**) and Accel Limited (**"AL"**), through the Stock Exchange mechanism (**"Notice"**)

We refer to clause 5(b) of circular no: CIR/MRD/DP/18/2012 dated July 18, 2012 issued and notified by Securities and Exchange Board of India (**"SEBI"**) (read along with circular no: CIR/MRD/DP/04/2013 dated January 25, 2013, circular no: CIR/MRD/DP/17/2013 dated May 30, 2013, circular no: CIR/MRD/DP/24/2014 dated August 08, 2014 and circular no: CIR/MRD/DP/32/2014 dated December 01, 2014) (**"SEBI OFS Circular"**) pertaining to guidelines on Offer for Sale of equity shares by Promoter through the stock exchange mechanism **("OFS")**.

We, CAC Holdings Corporation and Accel Limited, a part of the Promoter Group of AFL, (collectively, the **"Sellers"**) intend to make an OFS of 36,18,204 equity shares of the face value of Rs. 10/- each representing 12.16% of the equity share capital of the Company (**"Sale Shares"**) on **February 12, 2015**, exclusively through the Sellers' broker named below through a sale on the separate window provided by the National Stock Exchange of India Limited (**"NSE"**) and the BSE Limited (**"BSE"**) for this purpose, under the SEBI OFS Circular (**"Sale"**). The equity shares of AFL are listed on NSE and BSE Limited (NSE and BSE collectively referred as the **"Stock Exchanges"**). The OFS is being carried out on the NSE and the BSE, and the NSE shall be the Designated Stock Exchange for the purpose of the OFS.

Please find enclosed the OFS Notice for your information and necessary action.

Yours Sincerely,

For, Sellers:

Sellers	Authorised Signatory
CAC Holdings Corporation 24-1, Hakozaki-cho, Nihonbashi, Chuo-ku, Tokyo 103-0015 Japan	M Mehta.
Accel Limited 75, III Floor, Nelson Manickam Road, Aminjikarai, Chennai-600 029 Tamil Nadu, India	

CAC Holdings Corporation TOKYO JAPAN

ACCEL LIMITED CHENNAI

Date: February 9, 2015